# MU LOGO_LDN_RGB.jpgBSc (Honours) Banking & Finance

Programme Specification

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| 1. Programme title | BSc (Hons) Banking and Finance |
| 2. Awarding institution | Middlesex University |
| 3. Teaching institution | Middlesex University |
| 4. Programme accredited by |  |
| 5. Final qualification | Bachelor of Science (Honours) |
| 6. Academic year | 2013-14 |
| 7. Language of study | English |
| 8. Mode of study | Full Time / Part Time / Distance Learning / Thick Sandwich |

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| 9. Criteria for admission to the programme For year one admission, Middlesex University general entry requirements apply, including GCSE’s (grade A to C) in mathematics and English language. Applicants whose first language is not English are required to achieve 6.0 in IELTS overall (with a minimum of 5.5 in each component) or an equivalent qualification recognised by Middlesex University.  The equivalence of qualifications from outside UK will be determined according to NARIC guidelines.  Specific programme requirements are 280 UCAS points or equivalent. |

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| 10. Aims of the programme |
| The programme aims to provide:   * the opportunity to acquire and develop key skills in economics, banking and finance; * an understanding of the theory and application of economics, banking and finance; * the theoretical concepts to critically understand the causes and consequences of financial and banking crises, and in particular the 2008 Crisis, in mature economies and emerging markets * the ability to apply analytical and quantitative techniques utilised in economics, banking and finance; * an appreciation of the relationship of economics, banking and finance with other disciplines; * a range of transferable skills including analytical, numerical, information technology and autonomous learning skills; * a foundation for further study or professional employment. |

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| 11. Programme outcomes | |
| A. Knowledge and understanding On completion of this programme the successful student will have knowledge and understanding of :   1. microeconomic theory and policy; 2. macroeconomic theory and policy; 3. quantitative and computing methods applicable for economics and finance; 4. modern financial institutions and markets; 5. modern banking systems and monetary theory and policy; 6. finance theory and risk management in banking. | Teaching/learning methods Students gain knowledge and understanding through guided reading of textbooks, academic journals, computer aided packages, on-line and in-class exercises, lectures, workshops and seminars  Assessment methods  Students’ knowledge and understanding is assessed by in-class, examinations and written assignments. Formative feedback is via informal tutor discussion in seminars and in class tests. |
| B. Cognitive (thinking) skills On completion of this programme the successful student will be able to:   1. analyse and interpret economic and financial information; 2. demonstrate a critical evaluation of economic issues, especially those of relevance for banking and finance; 3. use and research economic/financial data to support economic arguments and to draw conclusions; 4. learn independently and in teams and reflect critically on the extent of their learning. | Teaching/learning methods Students learn cognitive skills through individual and group exercises and case studies, tutor led seminars and class discussions as well as feedback on assessments Assessment methods Students’ cognitive skills are assessed by practice based coursework assignments, oral presentations, in-class tests and written unseen examinations. |
| C. Practical skills On completion of the programme the successful student will be able to:   1. use relevant economic theory and techniques; 2. apply relevant quantitative techniques; 3. apply core economic theory and reasoning to applied economic topics in banking and finance; 4. calculate and interpret macroeconomic indicators and banking performance indicators; 5. use a computer package to analyse and model data; 6. present and discuss economic argument using verbal, graphical, mathematical and statistical means. | Teaching/learning methods Students learn practical skills through problem solving, workshops, use of computer software, feedback on assignments, lectures and seminars Assessment methods Students’ practical skills are assessed by individual and group exercises, individual assignments and examinations. Formative assessment via informal tutor feedback in seminars and class tests. |

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| D. Graduate skills On completion of this programme the successful student will be able to:   1. manipulate numerical data; 2. use communication and information technology to acquire, analyse and communicate information; 3. communicate including the ability to present quantitative and qualitative information, together with analysis, arguments and commentary, in a form appropriate to the intended audience; 4. locate, extract and analyse data from multiple sources, including acknowledgement, and referencing of sources; 5. work in groups, and other interpersonal skills, including oral as well as written presentation skills; 6. have capacities for independent and self- managed learning. | Teaching/learning methods Students acquire graduate skills through discussion and interaction with lecturers, on-line exercises, class activities, and feedback on assignments Assessment methods Students’ graduate skills are assessed by examinations, coursework and presentations. |

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| 12. Programme structure (levels, modules, credits and progression requirements) |
| 12. 1 Overall structure of the programme |
| The programme is studied over three years full time, or four years if the option of a 12 month placement is taken in the third year. The programme is divided into study units called modules and each module has a value of 30 credits. The academic provision of the University is based on credit accumulation. Students accumulate credit points by passing modules in order to gain the award of the University. To gain a BSc (Hons) degree title a student must gain 360 credit points of which 120 must be at level six. Students study four 30 credit modules per year.  There are four compulsory modules in the first year. These modules are designed to give a solid grounding in the subject and bring all students to a standard level of competence to pursue further study in the subject. The subjects studied in the first year are: Financial Markets and Institutions, Financial Accounting, Financial Data Analysis and Principles of Economics.  In the second year students study three compulsory modules designed to enhance their technical capabilities in areas of Banking, Economics, and Financial Mathematics. In the second year students also have the opportunity to undertake an option from other management disciplines or a language. At the end of the second year, students may opt to take a year’s placement before returning to complete their final year of study.  In the final year, students will study three compulsory modules designed to advance skills and knowledge appropriate to graduate level. These are: Financial Risk in Banking, Monetary Policy and Finance. Students have the opportunity to undertake an option module either from within the discipline or from other management disciplines or a language. |

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| 12.2 Levels and modules Starting in academic year 2010/11 the University is changing the way it references modules to state the level of study in which these are delivered. This is to comply with the national Framework for Higher Education Qualifications. This implementation will be a gradual process whilst records are updated. Therefore the old coding is bracketed below. | | | |
| Level 4 (1) | | | |
| COMPULSORY | OPTIONAL | | PROGRESSION REQUIREMENTS |
| Students must take all of the following:  ACC1110  ACC1120  ECS1340  ECS1350 |  | | Students must pass 90 credits to progress to level 5 |
| Level 5 (2) | | | |
| COMPULSORY | OPTIONAL | | PROGRESSION REQUIREMENTS |
| Students must take all of the following:  ECS2380  ECS2345  MSO2620 | Students must also choose one from the following:  ACC2110  ECS2230  FIN2140  MCH2001  SPA2221 | | Students must pass 180 credits to progress to level 6. |
| Level 6 (3) | | | |
| COMPULSORY | OPTIONAL | | PROGRESSION REQUIREMENTS |
| Students must take all of the following:  ECS3110  FIN3130  ECS3120 | Students must also choose at one from the following: | |  |
| ACC3155  ACC3165  ACC3175  ECS3350  ECS3870 | MBS3001  MBS3012  HRM3150  MCH3002  SPA3302 |

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| 12.3 Non-compensatable modules (note statement in 12.2 regarding FHEQ levels) | | |
| Module level | Module code | |
|  | None | |
| 13. Curriculum map | |
| See attached. | |

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| ECS1340  Financial Markets and Institutions |  | ECS1350 Principles of Economics |  | ACC1120  Financial Data Analysis |  | ACC1110  Financial Accounting |
|  |  |  |  |  |  |  |
| ECS2380  Banking Theory and Practice |  | ECS2345  Economic Analysis and Policy |  | MSO2620  Financial Mathematics |  | Option |
|  |  |  |  |  |  |  |
| MBS3331/MBS3332 Placement 120 credits (Optional) | | | | | | |
|  |  |  |  |  |  |  |
| ECS3110  Financial Risk Management in Banking |  | ECS3120  Monetary Policy |  | FIN3130  Finance |  | Option |

**Programme Structure Diagram I (with optional placement year)**

**Programme Structure Diagram II (with optional placement year)**

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| ECS1340  Financial Markets and Institutions |  | ECS1350 Principles of Economics |  | ACC1120  Financial Data Analysis |  | ACC1110  Financial Accounting |
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| MBS2333 Placement 60 credits (Optional) | | | | | | |
|  |  |  |  |  |  |  |
| ECS2380  Banking Theory and Practice |  | ECS2345  Economic Analysis and Policy |  | MSO2620  Financial Mathematics |  | Option |
|  |  |  |  |  |  |  |
| MBS3431/MBS3432 Placement 60 credits (Optional) | | | | | | |
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| ECS3110  Financial Risk Management in Banking |  | ECS3120  Monetary Policy |  | FIN3130  Finance |  | Option |

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| 14. Information about assessment regulations |
| Middlesex University Assessment Regulations apply to this programme, without exception. |

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| 15. Placement opportunities, requirements and support (if applicable) |
| A 12 month placement is offered at the end of year 2. Alternatively students can opt for 2 smaller placements over the two summers between their years of study. A dedicated Employability Advisor helps in the search for an appropriate employer who will provide the student with an appropriate placement. S/he will also provide students with appropriate guidance and support in preparation for, as well as during and after the placement. The placement forms the basis for an assessed report based on the organisation. At the start of the placement students are allocated an individual supervisor who provides support and advice for the duration of the project. All projects are double marked. |

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| 16. Future careers (if applicable) |
| This programme provides an ideal academic background for students wishing to pursue a career in banking. A number of exemptions are obtainable from professional bodies e.g. ACIB. |

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| 17. Particular support for learning (if applicable) |
| * Learner Development Unit * Learning Resources * Programme Handbook and Module Handbooks * Induction and orientation programme * Access to student achievement advisors * Student e-mail and Unihub |

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| 18. JACS code (or other relevant coding system) | N310 |
| 19. Relevant QAA subject benchmark group(s) | Economics |

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| 20. Reference points  * QAA Guidelines for programme specifications * QAA Qualifications Framework * Middlesex University Regulations * Middlesex University Learning Framework – Programme Design Guidance, 2012 |

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| 21. Other information |
| Indicators of quality:   * Student achievement * Buoyant enrolment * Student feedback evaluation forms * External examiners reports * Student employability   Methods for evaluating and improving the quality and standards of learning are:   * External Examiner reports * Quality Monitoring reports * Board of Study * Student focus group * Module evaluation and report * Peer teaching observations * Student evaluation * Validation and review panels   See Middlesex university’s Learning and Quality Enhancement Handbook for further information |

**Curriculum map for BSc Banking and Finance**

This section shows the highest level at which programme outcomes are to be achieved by all graduates, and maps programme learning outcomes against the modules in which they are assessed.

**Programme learning outcomes**

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| **Knowledge and understanding** | | **Practical skills** | |
| A1 | Microeconomic theory and policy | C1 | Use relevant economic theory and techniques |
| A2 | Macroeconomic theory and policy | C2 | Apply relevant quantitative techniques |
| A3 | Quantitative and computing methods applicable for economics and finance | C3 | Apply core economic theory and reasoning to applied economic topics in banking and finance |
| A4 | Modern financial institutions and markets | C4 | Calculate and interpret macroeconomic indicators and banking performance indicators |
| A5 | Modern banking systems and monetary theory and policy | C5 | Use a computer package to analyse and model data |
| A6 | Finance theory and risk management in banking | C6 | Present and discuss economic argument using verbal, graphical, mathematical and statistical means |
| **Cognitive skills** | | **Graduate Skills** | |
| B1 | Analyse and interpret economic and financial information | D1 | Manipulate economic and other numerical data |
| B2 | Demonstrate a critical evaluation of economic issues, especially those of relevance for banking and finance | D2 | Use communication and information technology in acquiring, analysing and communicating information |
| B3 | Use and research economic/financial data to support economic arguments and to draw conclusions | D3 | Communicate including the ability to present quantitative and qualitative information, together with analysis, arguments and commentary, in a form appropriate for the intended audience |
| B4 | Learn independently and in teams and reflect critically on the extent of their learning | D4 | Locate, extract and analyse data from multiple sources, including acknowledgment, and referencing of sources |
|  |  | D5 | Work in groups, and other interpersonal skills, including oral as well as written presentation skills |
|  |  | D6 | Have capacities for independent and self managed learning |

**Curriculum map**

This section shows the highest level at which programme outcomes are to be achieved by all graduates, and maps programme learning outcomes against the modules in which they are assessed.

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| **Programme outcomes** | | | | | | | | | | | | | | | | | | | | | |
| A1 | A2 | A3 | A4 | A5 | A6 | B1 | B2 | B3 | B4 | C1 | C2 | C3 | C4 | C5 | C6 | D1 | D2 | D3 | D4 | D5 | D6 |
| **Highest level achieved by all graduates** | | | | | | | | | | | | | | | | | | | | | |
| 3 | 3 | 3 | 3 | 2 | 3 | 3 | 3 | 3 | 3 | 2 | 3 | 3 | 2 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 |

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| **Module Title** | **Module Code** | **Programme Outcomes** | | | | | | | | | | | | | | | | | | | | | |
| **A1** | **A2** | **A3** | **A4** | **A5** | **A6** | **B1** | **B2** | **B3** | **B4** | **C1** | **C2** | **C3** | **C4** | **C5** | **C6** | **D1** | **D2** | **D3** | **D4** | **D5** | **D6** |
| **Level 4 (Year One)** |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Financial Accounting | ACC1110 |  |  |  | ✓ |  |  | ✓ |  |  | ✓ |  |  |  |  | ✓ | ✓ | ✓ | ✓ | ✓ |  |  | ✓ |
| Financial Markets & Institutions | ECS1340 |  | ✓ | ✓ | ✓ | ✓ | ✓ |  |  |  | ✓ | ✓ |  | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |  | ✓ | ✓ |
| Financial Data Analysis | ACC1120 |  |  | ✓ |  |  |  | ✓ |  |  | ✓ |  | ✓ |  |  | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| Principles of Economics | ECS1350 | ✓ | ✓ | ✓ | ✓ |  |  |  | ✓ | ✓ | ✓ | ✓ |  | ✓ | ✓ |  |  | ✓ |  | ✓ |  | ✓ | ✓ |
| **Level 5 (Year Two)** |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Banking Theory & Practice | ECS2380 |  |  |  | ✓ | ✓ | ✓ | ✓ |  |  | ✓ |  |  | ✓ |  |  | ✓ |  |  | ✓ | ✓ | ✓ | ✓ |
| Economic Analysis and Policy | ECS2345 | ✓ | ✓ | ✓ | ✓ |  |  | ✓ | ✓ | ✓ | ✓ | ✓ |  | ✓ | ✓ |  | ✓ |  | ✓ | ✓ | ✓ | ✓ | ✓ |
| Financial Mathematics | MSO2620 |  |  | ✓ |  |  | ✓ | ✓ |  |  | ✓ |  | ✓ |  |  | ✓ | ✓ | ✓ | ✓ |  | ✓ | ✓ | ✓ |
| **Level 6 (Year Three)** |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Financial Risk Management in Banking | ECS3110 |  |  | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |  | ✓ |  | ✓ |  | ✓ |  | ✓ | ✓ | ✓ |  | ✓ | ✓ | ✓ |
| Finance | FIN3130 |  |  | ✓ |  |  | ✓ | ✓ |  |  | ✓ |  | ✓ |  |  | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| Monetary Policy | ECS3120 |  | ✓ | ✓ | ✓ | ✓ | ✓ |  | ✓ | ✓ | ✓ | ✓ |  | ✓ | ✓ |  | ✓ | ✓ |  | ✓ | ✓ | ✓ | ✓ |

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|  | Week | | | | | | | | | | | | | | | | | | | | | | | | |
|  | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 | 24 | Exam  period |
| ACC1110 |  |  |  |  |  |  |  | T 5 |  |  |  |  | T 5 |  | A 10 |  |  |  |  |  |  | A 10 |  |  | E  70 |
| ECS1340 |  |  |  |  |  |  |  |  |  |  | T 50 |  |  |  |  |  |  |  |  |  |  | A 50 |  |  |  |
| ACC1120 |  |  |  |  |  |  |  |  |  | T  15 |  |  |  |  |  |  |  |  |  | G 15 |  |  |  |  | E  70 |
| ECS1350 |  |  |  |  |  | O  10 |  |  |  |  |  | T 40 |  |  |  | O 10 |  |  |  |  |  |  | T 40 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| ECS2380 |  |  |  |  |  |  |  |  |  | T 20 |  |  |  |  |  |  |  |  |  |  |  | T 20 |  |  | E  60 |
| ECS2345 |  |  |  |  |  |  |  |  |  |  |  |  | T 25 |  |  |  |  |  |  | P 25 |  |  |  |  | E  50 |
| MSO2620 |  |  |  |  |  |  |  |  | T 15 |  |  |  |  |  |  |  |  | T 15 |  |  |  | G 20 |  |  | E  50 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| ECS3110 |  |  |  |  |  |  |  |  |  |  |  |  |  | T 30 |  |  |  |  |  |  |  |  |  |  | E  70 |
| ECS3120 |  |  |  |  |  |  |  |  |  | T 15 |  |  |  |  |  |  |  |  |  |  |  | T 15 |  |  | E  60 |
| FIN3130 |  |  |  |  |  |  |  |  |  |  |  |  |  |  | G  20 |  |  |  |  | P  10 |  |  |  |  | E  70 |

A = Assignment, E = Exam, G = Group assignment, O = Online test, P = Presentation, T = In-class test

Only core modules are shown