

**Programme Specification for**  
***BA (Hons) Economics***



<b>1. Programme title</b>	BA (Hons) Economics
<b>2. Awarding institution</b>	Middlesex University
<b>3. Teaching institution</b>	Middlesex University
<b>4. Details of accreditation by professional/statutory/regulatory body</b>	
<b>5. Final qualification</b>	BA (Honours)
<b>6. Year of validation</b> <b>Year of amendment</b>	
<b>7. Language of study</b>	English
<b>8. Mode of study</b>	Full-time/ Part-time/ Thick and Thin Sandwich Programme

**9. Criteria for admission to the programme**

For Level 4 admission, Middlesex University general entry requirements apply, including GCSE's (grade A to C) in Mathematics and English language.

Applicants whose first language is not English are required to achieve 6.0 in IELTS or an equivalent recognised by Middlesex University.

The equivalence of qualifications from outside UK will be determined according to NARIC guidelines.

**10. Aims of the programme**

The programme aims to provide students with:

- a comprehensive exposure to the study of economic principles;
- the opportunity to acquire and develop key skills in economics;
- to provide a firm foundation of knowledge about the workings of economic systems;

- an understanding of the theory and application of economics to decision making;
- an ability to apply analytical and quantitative techniques utilised in economics, business and finance;
- a range of core and transferable skills including analytical, numerical, information technology and autonomous learning skills;
- an appreciation of the relationship of economics to other disciplines;
- a foundation for further study or professional employment.

## 11. Programme outcomes

### A. Knowledge and understanding

On completion of this programme the successful student will have knowledge and understanding of :

1. The role and significance of economics within organisations and in society.
2. Micro and macro-economic theory and policy.
3. Quantitative and computing methods applicable for economics and experimental economics.
4. Contemporary issues of economics, finance and behaviour.
5. The application of economic theory and intuition to economic decision making and policy.
6. The importance of writing and communication skills in economics.
7. Critical evaluation of assumptions of economic models.

### Teaching/learning methods

Students gain knowledge and understanding through:

- lectures and seminars/ workshops;
- on-line learning resources and activities;
- case studies;
- group discussions;
- presentations and tests;
- experimental lab work.

### Assessment methods

Students' knowledge and understanding is assessed by:

- presentations;
- reports;
- tests (including continuous assessment quizzes) and examinations.

### B. Cognitive (thinking) skills

On completion of this programme the successful student will be able to:

### Teaching/learning methods

Students learn cognitive skills through:

- preparation of seminar and lab

<ol style="list-style-type: none"> <li>1. Analyse and interpret economic information.</li> <li>2. Critically evaluate contemporary economic issues.</li> <li>3. Learn independently and in teams and be capable of critical reflection.</li> <li>4. Find and use data to support economic arguments and draw conclusions.</li> </ol>	<p>exercises;</p> <ul style="list-style-type: none"> <li>• formative and summative assessments;</li> <li>• participation in seminar discussions among students and between students and staff.</li> </ul> <p><b>Assessment methods</b></p> <p>Students' cognitive skills are assessed by:</p> <ul style="list-style-type: none"> <li>• all forms of assessment used in compulsory and optional modules;</li> <li>• unseen examinations;</li> <li>• various types of coursework, continuous assessment quizzes, exercises and in-class tests.</li> </ul>
<p><b>C. Practical skills</b></p> <p>On completion of the programme the successful student will be able to:</p> <ol style="list-style-type: none"> <li>1. Use economic methods in understanding economic problems.</li> <li>2. Apply relevant quantitative techniques towards the understanding of economic decision making and problems.</li> <li>3. Apply concepts from core economic theory and reasoning to practical policy issues.</li> <li>4. Use essential computer package to analyse and model data.</li> <li>5. Present and discuss economic arguments using verbal, graphical and statistical means.</li> <li>6. Abstract and model the essential features of economic decisions and behaviour.</li> <li>7. Critically evaluate economic theories.</li> </ol>	<p><b>Teaching/learning methods</b></p> <p>Students learn practical skills through:</p> <ul style="list-style-type: none"> <li>• attending lectures;</li> <li>• reading the required texts and articles;</li> <li>• attempting seminar and workshop exercises and preparing for seminars, workshops and continuous assessment quizzes;</li> <li>• tutor led discussions, student led discussions, structured and student presentations in workshops;</li> <li>• lab work.</li> </ul> <p><b>Assessment methods</b></p> <p>Students' practical skills are assessed by:</p> <ul style="list-style-type: none"> <li>• formative assessment via informal tutor feedback in seminars and class tests;</li> <li>• summative assessment is either by unseen examination, seen examination or by written coursework and/or in-class tests and continuous assessment quizzes as appropriate to the module.</li> </ul>

<p>8. Form policy recommendations based on contemporary economic theories.</p>	
<p><b>D. Graduate skills</b></p> <p>On completion of this programme the successful student will be able to:</p> <ol style="list-style-type: none"> <li>1. Manipulate numerical data.</li> <li>2. Use communication and information technology to acquire, analyse and communicate information.</li> <li>3. Communicate effectively: using quantitative and qualitative information, together with analysis, arguments and commentary, in a form appropriate to the intended audience.</li> <li>4. Locate, extract and analyse data from multiple sources, including acknowledgement, and referencing of sources.</li> <li>5. To work in groups, and use appropriate interpersonal skills, including oral as well as written.</li> <li>6. Have the capacity for independent and self-managed learning.</li> <li>7. Have capacities for critical assessment of contemporary research endeavours in Economics.</li> </ol>	<p><b>Teaching/learning methods</b></p> <p>Students acquire graduate skills through:</p> <ul style="list-style-type: none"> <li>• discussion and interaction with lecturers and themselves in seminars/ workshops;</li> <li>• completing written exercises, examinations and coursework (including continuous assessment quizzes).</li> </ul> <p><b>Assessment methods</b></p> <p>Students' graduate skills are assessed by:</p> <ul style="list-style-type: none"> <li>• coursework (including continuous assessment quizzes) and examination;</li> <li>• formatively by seminar/ workshop performance.</li> </ul>

## 12. Programme structure (levels, modules, credits and progression requirements)

### 12. 1 Overall structure of the programme

The BA (Hons) Economics degree programmes are designed to allow students to follow a career, or undertake further study in the area of economics, finance and decision making.

The programmes are delivered over three years, or four years if an optional industrial placement is taken in the third year. The programme is divided into modules each worth 30 credits, and full-time students study four modules per year. For the BA (Hons) degree students must gain 360 credit points (480 if on placement) 120 of which must be at Level 6. The programme is made up of eight ECS compulsory modules over Years 1 and 2 for all students on the BA (Hons) programme. Then students can select four modules at Level 6.

<b>12.2 Levels and modules</b>		
Level 4 (1)		
COMPULSORY	OPTIONAL	PROGRESSION REQUIREMENTS
Students must take all of the following:  <b>ECS1001</b>  <b>ECS1002</b>  <b>ECS1003</b>  <b>ECS1004</b>		Students must pass all Level 4 modules to progress.
Level 5 (2)		
COMPULSORY	OPTIONAL	PROGRESSION REQUIREMENTS
Students must take all of the following:  <b>ECS2005</b>  <b>ECS2006</b>  <b>ECS2007</b>  <b>ECS2008</b>		Students must pass all Level 5 modules to progress.
Level 6 (3)		

COMPULSORY	OPTIONAL	PROGRESSION REQUIREMENTS
	<p>Students must also choose <b>four</b> of the following:</p> <p><b>ECS3006</b></p> <p><b>ECS3008</b></p> <p><b>ECS3009</b></p> <p><b>ECS3010</b></p> <p><b>ECS3014</b></p> <p><b>ECS3015</b></p> <p><b>ECS3016</b></p> <p><b>ECS3018</b></p> <p><b>ECS3110</b></p> <p><b>ECS3120</b></p>	<p>Students must pass all Level 6 modules to gain an honours degree.</p>

### 12.3 Non-compensatable modules (note statement in 12.2 regarding FHEQ levels)

Module level	Module code
	N/A

### 13. Curriculum map

See attached.

### 14. Information about assessment regulations

Middlesex University Assessment Regulations apply to this programme, without exception.

### 15. Placement opportunities, requirements and support (if applicable)

A 12 month placement (**MBS3331/ MBS3332**) is offered at the end of Level 5 and is worth 120 credits. The placement forms the basis for an assessed report based on the organisation in which the student is attached. At the start of the placement students are

allocated an individual supervisor from the university who provides individual support and advice for the duration of the placement and the project. All projects are double marked.

Placements allow the student to gain work experience and also to test out a function or area in which they think their career will progress after graduation. On many occasions the placement will help students with their academic studies when they return to university for their final year. They also provide good opportunities for networking, as a source for references and can even secure future employment after graduation with the employer.

Alternatively, students may opt to take one or two shorter placements, each worth 60 credits, between Years 1 and 2 (**MBS2333**) and/ or between Years 2 and 3 (**MBS3431/ MBS3432**). These shorter placements allow the student to gain work experience but to still graduate after three years.

The Employability Centre, CG07, includes an MDX work experience team that can provide support and guidance for placements, internships, work experience opportunities and volunteering.

#### **16. Future careers (if applicable)**

This award can lead to entry-level graduate positions in the public or private sectors, or non-governmental organisations (NGOs) and other representative organisations.

This degree can also provide a solid foundation for research and internship positions in commerce or financial services or as a basis for further professional or academic training, for example via an MSc (Econ).

#### **17. Particular support for learning (if applicable)**

- English Language Support
- Learning Resources including specialised software
- Programme Handbook and Module Handbooks
- Induction and orientation programme
- Access to student counsellors
- Student e-mail and internet access
- Training on using Bloomberg and Datastream – specialist data base for economic and financial data
- Access to the Chartered Management Institute web-based activities and resources
- One-to-one consultation with tutors during their office hours
- Computer games/experiments.
- Graduate Academic Assistants and Student Learning Assistants providing peer supports students' learning

<b>18. JACS code (or other relevant coding system)</b>	L100
<b>19. Relevant QAA subject benchmark group(s)</b>	Economics

<b>20. Reference points</b>
<ul style="list-style-type: none"> <li>• QAA Guidelines for programme specifications</li> <li>• QAA Framework for Higher Education Qualifications (FHEQ)</li> <li>• QAA Subject Benchmark in Economics</li> <li>• QAA Codes of Practice</li> <li>• Middlesex University Regulations</li> <li>• Middlesex University Mission and Vision</li> <li>• Middlesex University and Business School Learning, Teaching and Assessment Strategy</li> <li>• Middlesex University Learning Framework – Programme Design Guidance, 2012</li> </ul>

<b>21. Other information</b>

Please note programme specifications provide a concise summary of the main features of the programme and the learning outcomes that a typical student might reasonably be expected to achieve if s/he takes full advantage of the learning opportunities that are provided. More detailed information about the programme can be found in the rest of your programme handbook and the university regulations.

## Appendix 2: Curriculum Map

### Curriculum map for BA (Hons) Economics

This section shows the highest level at which programme outcomes are to be achieved by all graduates, and maps programme learning outcomes against the modules in which they are assessed.

#### Programme learning outcomes

Knowledge and understanding		Practical skills	
A1	The role and significance of economics within organisations and in society.	C1	Use economic methods inn understanding economic problems.
A2	Micro and macroeconomic theory and policy.	C2	Apply relevant quantitative techniques towards the understanding of economic decision making and problems.
A3	Quantitative and computing methods applicable for economics and experimental economics.	C3	Apply concepts from core economic theory and reasoning to practical policy issues.
A4	Contemporary issues of economics, finance and behaviour.	C4	Use essential computer package to analyse and model data.
A5	The application of economic theory to individual, corporate and government decision making.	C5	Present and discuss economic arguments using verbal, graphical and statistical means.
A6	The importance of writing and communication skills in economics.	C6	Abstract and model the essential features of economic decisions and behaviour.
A7	Critical evaluation of assumptions of economic models.	C7	Critically evaluate economic theories.
		C8	Form policy recommendations based on contemporary economic theories.
Cognitive skills		Graduate Skills	
B1	Analyse and interpret economic information.	D1	Manipulate economic and other numerical data.
B2	Critically evaluate contemporary economic issues and government policy.	D2	Use communication and information technology in acquiring, analysing and communicating information.
B3	Learn independently and in teams and be capable of critical reflection.	D3	Communicate including the ability to present quantitative and qualitative

			information, together with analysis, arguments and commentary, in a form appropriate for the intended audience.
B4	Find and use economic data to support economic arguments and to draw conclusions.	D4	Locate, extract and analyse data from multiple sources, including acknowledgment, and referencing of sources.
		D5	Work in groups, and other interpersonal skills, including oral as well as written presentation skills.
		D6	Have capacities for independent and self-managed learning.
		D7	Have capacities for critical assessment of contemporary research endeavours in Economics.

Programme outcomes																										
A1	A2	A3	A4	A5	A6	A7	B1	B2	B3	B4	C1	C2	C3	C4	C5	C6	C7	C8	D1	D2	D3	D4	D5	D6	D7	
Highest level achieved by all graduates																										
6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6

Module Title	Module Code by Level	Programme outcomes																										
		A1	A2	A3	A4	A5	A6	A7	B1	B2	B3	B4	C1	C2	C3	C4	C5	C6	C7	C8	D1	D2	D3	D4	D5	D6	D7	
Principles of Microeconomics	ECS1001	X	X		X		X		X		X	X	X	X						X		X	X		X			
Principles of Macroeconomics	ECS1002	X	X		X		X		X		X	X	X	X						X		X	X		X			
Statistics and Inference	ECS1003			X					X			X		X	X					X	X		X					
Quantitative Techniques I	ECS1004			X					X			X		X		X	X			X			X					
Intermediate Microeconomics	ECS2005	X	X	X		X	X		X	X	X	X	X	X							X		X	X	X	X		
Intermediate Macroeconomics	ECS2006	X	X	X		X	X		X	X	X	X	X	X	X	X				X	X		X	X	X	X		
Economic Policy & Analysis	ECS2007	X	X	X	X	X	X		X	X	X	X	X	X	X		X	X	X	X	X	X	X	X	X	X		
Applied Econometrics I	ECS2008								X					X		X	X	X	X									

Applied Econometrics II	ECS3006			X					X			X	X	X	X		X	X	X				X		X		
Social Network and Labour Economics	ECS3008		X		X			X	X	X			X	X	X	X		X	X				X				
Development Economics	ECS3009	X	X	X			X	X	X	X		X		X			X			X					X	X	
Behavioural Economics	ECS3010	X	X		X			X		X			X	X		X	X	X					X		X		
Industrial Organisation	ECS3014	X	X			X			X				X		X	X		X							X	X	
Trade: Theory & Policy	ECS3015	X	X		X				X				X		X			X									
Experimental Economics	ECS3016	X	X	X				X		X		X	X	X		X	X						X				
Banking Theory & Practice	ECS3018	X		X	X	X			X				X	X		X							X				
Financial Risk Management in Banking	ECS3110			X	X						X			X			X						X				
Monetary Policy	ECS3120	X			X	X		X		X			X	X		X	X	X					X		X		