# MU LOGO_LDN_RGB.jpgMsc Financial Management

Programme Specification

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| 1. Programme title | MSc Financial Management |
| 2. Awarding institution | Middlesex University |
| 3. Teaching institution | Middlesex University |
| 4. Programme accredited by |  |
| 5. Final qualification | Master of Science  Postgraduate Diploma  Postgraduate Certificate |
| 6. Academic year | 2013-14 |
| 7. Language of study | English |
| 8. Mode of study | Full Time / Part Time / Distance Learning |

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| 9. Criteria for admission to the programme Applicants must have a good honours degree from a UK University, or the equivalent from a recognised overseas University, or an equivalent recognised qualification.  Students whose first language is not English will need to demonstrate English language proficiency in addition to the other entry requirements. A minimum score of 6.5 IELTS (with a minimum of 6.0 in each component) or a TOEFL score of 575 for the written test or 230 for the computer test or an equivalent qualification recognised by Middlesex University must be obtained.  The equivalence of qualifications from outside UK will be determined according to NARIC guidelines. |

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| 10. Aims of the programme | | | | | |
| The programme aims to:   * provide students with the knowledge and skills to equip them for a career in a diverse range of business organisations; * develop students’ competence to apply a range of financial and accounting skills to the practice of financial management; * develop the critical and analytical abilities of students in relation to financial management; * develop critical, analytical and problem-based learning and transferable skills to prepare students for graduate employment; and * develop students’ ability to undertake academically rigorous independent research and enhance the students’ capacity to communicate ideas, arguments and research findings effectively in written form. | | | | | |
| 11. Programme outcomes | | | | | |
| A. Knowledge and understanding On completion of this programme the successful student will have knowledge and understanding of :   1. current developments and topical issues in the practice of financial management; 2. theoretical and conceptual grounding in finance and its latest development; 3. critical analysis and evaluation of financial and management accounting; 4. research methods and techniques;   For the award of PGDip, 1, 2 and 3 are met. | | | Teaching/learning methods Students gain knowledge and understanding through guided reading of textbooks, academic journals and in-class exercises, lectures, workshops and seminars as well as solving exercises and case studies.  **Assessment methods**  Students’ knowledge and understanding is assessed by presentations, examinations and written assignments and through the research and writing undertaken to complete their dissertation. | | |
| B. Cognitive (thinking) skills On completion of this programme the successful student will be able to:   1. critically analyse and interpret financial and non-financial information; 2. critique the relevant and complex theories and issues in the field of financial management; 3. apply the relevant theories and/or theoretical models to practical problems and situations and present informed arguments on strengths and weaknesses of the theories and theoretical models used; 4. identify and develop an area of research in topical issues in financial management; 5. model the major areas of financial decision making use of quantitative information.   For the award of PGDip, 1, 2, 3 and 5 are met. | | | Teaching/learning methods Students learn cognitive skills through working through a series of real life problems and seeking solutions; by reading and interpreting research articles; by listening and discussing a series of topics and theories; by identifying suitable research articles to support their learning and their dissertation; and by applying theory to a specific problem and producing a significant piece of work based on their analysis. Assessment methods Students’ cognitive skills are assessed by coursework which requires them to access data, analyse, and interpret it and write reports.  Also the planning, implementation and production of a dissertation will give students ample opportunity to think, plan and identify their weaknesses and work through these to solve specific problems. | | |
| C. Practical skills On completion of the programme the successful student will be able to:   1. retrieve financial and non-financial information from a range of different sources including electronic databases; 2. apply the results of financial and non-financial analysis; 3. calculate the future returns of different proposed projects as part of the decision making process.   For the award of PGDip, the skills are assessed in the coursework only | | | Teaching/learning methods Students learn practical skills through looking at research material and identifying suitable support research to develop their own ideas as well as completing coursework and practising for examinations. Assessment methods Students’ practical skills are assessed by individual assignments and examinations as well as production of their dissertation | | |
| 12. Programme structure (levels, modules, credits and progression requirements) | | | | | |
| 12. 1 Overall structure of the programme | | | | | |
| The MSc in Financial Management is designed to be taught over one-year full time or two years on a part time basis. The programme consists of six taught compulsory modules, two of 30 credits and four of 15 credits. The modules complement and reinforce each other and are designed to provide a platform to undertake the dissertation module. Students are expected to work on the dissertation over the summer period after successfully completing all taught modules. The dissertation has a value of 60 credits and should address a specific financial issue. To further prepare students for the dissertation work, a number of dissertation workshops are delivered during the taught period. At the end of these workshops, students will be required to submit a dissertation proposal. This will be used to allocate dissertation supervisors. The deadline for submitting the completed dissertation will be 12 months after the start of the programme | | | | | |
| 12.2 Levels and modules Starting in academic year 2010/11 the University is changing the way it references modules to state the level of study in which these are delivered. This is to comply with the national Framework for Higher Education Qualifications. This implementation will be a gradual process whilst records are updated. Therefore the old coding is bracketed below. | | | | |
| Level 7 (4) | | | | |
| COMPULSORY | | OPTIONAL | | PROGRESSION REQUIREMENTS |
| Students must take all of the following: | | There are no optional modules | | Students must pass 120 credits to progress to dissertation |
| ACC4210 FIN4220 FIN4230 ACC4150  ACC4160  ACC4240 ACC4200 | 30 credits  30 credits  15 credits  15 credits  15 credits  15 credits  60 credits |

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| 12.3 Non-compensatable modules (note statement in 12.2 regarding FHEQ levels) | |
| Module level | Module code |
|  | None |

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| 13. Curriculum map | | |
| **MSc Financial Management** | | |
| ACC4210 Financial and Managerial Accounting (30) | | |
| FIN4220 Corporate Finance (30) | | |
| Term 1 | Term 2 |
| FIN4230 Entrepreneurial Finance (15) | FIN4150 Financial Data Analysis (15) |
| ACC4160 Corporate Governance and Accountability(15) | ACC4240 Financial Analysis and Valuation (15) |
| ACC4200 Dissertation (60) | | |
| **Postgraduate Diploma in Financial Management** | | |
| ACC4210 Financial and Managerial Accounting (30) | | |
| FIN4220 Corporate Finance (30) | | |
| Term 1 | Term 2 |
| FIN4230 Entrepreneurial Finance (15) | FIN4150 Financial Data Analysis (15) |
| ACC4160 Corporate Governance and Accountability(15) | ACC4240 Financial Analysis and Valuation (15) |
| **Postgraduate Certificate in Financial Management** | | |
| ACC4210 Financial and Managerial Accounting (30) | | |
| FIN4220 Corporate Finance (30) | | |

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| 14. Information about assessment regulations |
| Middlesex University Assessment Regulations apply to this programme, without exception. |

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| 15. Placement opportunities, requirements and support (if applicable) |
| N/A |

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| 16. Future careers (if applicable) |
| The teaching team works closely with the Employability Centre to provide dedicated specialist as well as generic advice. Our students have gained employment in leading financial institutions. |

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| 17. Particular support for learning (if applicable) | |
| * Learner Development Unit * Learning Resources * Programme Handbook and Module Handbooks * Induction and orientation programme * Access to student achievement advisors * Student e-mail and Unihub | |
| 18. JACS code (or other relevant coding system) | N450 |
| 19. Relevant QAA subject benchmark group(s) | Business and Management |

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| 20. Reference points  * QAA Guidelines for programme specifications * QAA Qualifications Framework * Middlesex University Regulations * Middlesex University Learning Framework – Programme Design Guidance, 2012 |
| 21. Other information |
| Indicators of quality:   * Student achievement * Buoyant enrolment * Student feedback evaluation forms * External examiners reports * Student employability   Methods for evaluating and improving the quality and standards of learning are:   * External Examiner reports * Quality Monitoring reports * Board of Study * Student focus group * Module evaluation and report * Peer teaching observations * Student evaluation * Validation and review panels   See Middlesex university’s Learning and Quality Enhancement Handbook for further information |

**Curriculum map for MSc Financial Management**

This section maps programme learning outcomes against the modules in which they are assessed.

**Programme learning outcomes**

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| **Knowledge and understanding** | |
| A1 | Current developments and topical issues in the practice of financial management; |
| A2 | Theoretical and conceptual grounding in finance and its latest development; |
| A3 | Critical analysis and evaluation of financial and management accounting; |
| A4 | Research methods and techniques; |
| **Cognitive skills** | |
| B1 | Critically analyse and interpret financial and non-financial information; |
| B2 | Critique the relevant and complex theories and issues in the field of financial management; |
| B3 | Apply the relevant theories and/or theoretical models to practical problems & situations and present informed arguments on strengths and weaknesses of the theories and theoretical models used; |
| B4 | Identify and develop an area of research in topical issues in financial management; |
| B5 | Model the major areas of financial decision making use of quantitative information. |
| **Practical skills** | |
| C1 | Retrieve financial and non-financial information from a range of different sources including electronic databases; |
| C2 | Apply the results of financial and non-financial analysis; |
| C3 | Calculate the future returns of different proposed projects as part of the decision making process. |

**Curriculum map**

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| **Module Title** | **Module Code** | **Programme Outcomes** | | | | | | | | | | | |
| **A1** | **A2** | **A3** | **A4** | **B1** | **B2** | **B3** | **B4** | **B5** | **C1** | **C2** | **C3** |
| Financial & Managerial Accounting | ACC4210 | ✓ |  | ✓ |  | ✓ |  |  | ✓ | ✓ | ✓ | ✓ | ✓ |
| Corporate Finance | FIN4220 | ✓ | ✓ |  |  | ✓ | ✓ | ✓ |  | ✓ | ✓ | ✓ | ✓ |
| Entrepreneurial Finance | FIN4230 | ✓ | ✓ |  |  | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |  |
| Corporate Governance & Accountability | ACC4160 | ✓ |  | ✓ |  | ✓ |  | ✓ |  |  | ✓ | ✓ |  |
| Financial Data Analysis | FIN4150 | ✓ |  |  | ✓ | ✓ |  | ✓ | ✓ |  |  | ✓ |  |
| Financial Analysis & Valuation | ACC4240 | ✓ |  | ✓ |  | ✓ |  | ✓ |  | ✓ | ✓ | ✓ | ✓ |
| Dissertation | ACC4200 | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |

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|  | Week | | | | | | | | | | | | | | | | | | | | | | | | |
|  | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 | 24 | Exam  period |
| ACC4210\* |  | T 2 |  | T 2 |  |  | T 2 |  | T 2 |  | T 2 |  | G  40 | T 2 |  | T 2 |  | T 2 |  | T 2 |  | T 2 |  |  | G  40 |
| FIN4220\* |  |  | A 2 |  | A 2 |  |  | A 2 |  | A 2 |  | A 2 | A 2 |  |  | A 2 | G 30 |  | A 2 |  | A 2 |  | A 2 |  | E  50 |
| FIN4230 |  |  |  |  |  |  |  | A 40 |  | A 50 |  | P 10 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| ACC4240 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | G 40 |  |  |  | E  60 |
| FIN4150 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | A 30 |  | G 70 |  |
| ACC4160 |  |  |  |  |  |  | A 50 |  |  |  |  | A  50 |  |  |  |  |  |  |  |  |  |  |  |  |  |
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| ACC4200 |  |  |  |  |  |  |  |  |  |  |  | A 10 |  |  |  |  |  |  |  |  |  |  |  |  | A  90 |

**MSc Financial Management summative assessment schedule**

A = Assignment, E = Exam, G = Group assignment, O = Online test, P = Presentation, T = In-class test

Only core modules are shown

\* Marks are given for active participation and presentation in seminars and for in-class tests.