

# Programme Specification

## MSc Financial Management



<b>1. Programme title</b>	MSc Financial Management
<b>2. Awarding institution</b>	Middlesex University
<b>3. Teaching institution</b>	Middlesex University
<b>4. Programme accredited by</b>	
<b>5. Final qualification</b>	Master of Science Postgraduate Diploma Postgraduate Certificate
<b>6. Academic year</b>	2017-18
<b>7. Language of study</b>	English
<b>8. Mode of study</b>	Full Time / Part Time

### 9. Criteria for admission to the programme

Applicants must have either at least a lower second class honours degree from a UK University, the equivalent from a recognised overseas University, or an equivalent recognised qualification.

Students whose first language is not English will need to demonstrate English language proficiency in addition to the other entry requirements. A minimum score of 6.5 IELTS (with a minimum of 6.0 in each component) or an equivalent qualification recognised by Middlesex University must be obtained.

The equivalence of qualifications from outside UK will be determined according to NARIC guidelines.

We accredit prior experiential learning and welcome mature applicants with suitable life skills and work experience.

### 10. Aims of the programme

The programme aims to provide students with the knowledge and skills to equip them for a career in a diverse range of business organisations. It will develop students' competence to apply a range of financial and accounting skills to the practice of financial management and develop the critical and analytical abilities of students in relation to financial management. Furthermore students will develop critical, analytical and problem-based learning and transferable skills to prepare them for postgraduate employment. Finally the programme aims to develop students' ability to undertake academically rigorous independent research and enhance the students' capacity to communicate ideas, arguments and research findings effectively in written form.

<b>11. Programme outcomes</b>	
<p><b>A. Knowledge and understanding</b></p> <p>On completion of this programme the successful student will have knowledge and understanding of :</p> <ol style="list-style-type: none"> <li>1. current developments and topical issues in the practice of financial management;</li> <li>2. theoretical and conceptual grounding in finance and its latest development;</li> <li>3. critical analysis and evaluation of financial and management accounting;</li> <li>4. research methods and techniques;</li> </ol>	<p><b>Teaching/learning methods</b></p> <p>Students gain knowledge and understanding through guided reading of textbooks, academic journals and in-class exercises, lectures, workshops and seminars as well as solving exercises and case studies.</p> <p><b>Assessment methods</b></p> <p>Students' knowledge and understanding is assessed by presentations, examinations and written assignments and through the research and writing undertaken to complete their dissertation.</p>
<p><b>B. Cognitive (thinking) skills</b></p> <p>On completion of this programme the successful student will be able to:</p> <ol style="list-style-type: none"> <li>1. critically analyse and interpret financial and non-financial information;</li> <li>2. critique the relevant and complex theories and issues in the field of financial management;</li> <li>3. synthesise the relevant theories and/or theoretical models to practical problems and situations and present informed arguments on strengths and weaknesses of the theories and theoretical models used;</li> <li>4. evaluate and justify an area of research in topical issues in financial management;</li> <li>5. model the major areas of financial decision making use of quantitative information.</li> </ol>	<p><b>Teaching/learning methods</b></p> <p>Students learn cognitive skills through working through a series of real life problems and seeking solutions; by reading and interpreting research articles; by listening and discussing a series of topics and theories; by identifying suitable research articles to support their learning and their dissertation; and by applying theory to a specific problem and producing a significant piece of work based on their analysis.</p> <p><b>Assessment methods</b></p> <p>Students' cognitive skills are assessed by coursework which requires them to access data, analyse, and interpret it and write reports.</p> <p>Also the planning, implementation and production of a dissertation will give students ample opportunity to think, plan and identify their weaknesses and work through these to solve specific problems.</p>
<p><b>C. Practical skills</b></p> <p>On completion of the programme the successful student will be able to:</p> <ol style="list-style-type: none"> <li>1. retrieve financial and non-financial information from a range of different sources including electronic databases;</li> <li>2. apply the results of financial and non-financial analysis;</li> <li>3. calculate and appraise the future returns of different proposed projects for the decision making process.</li> </ol>	<p><b>Teaching/learning methods</b></p> <p>Students learn practical skills through looking at research material and identifying suitable support research to develop their own ideas as well as completing coursework and practising for examinations.</p> <p><b>Assessment methods</b></p> <p>Students' practical skills are assessed by individual assignments and examinations as well as production of their dissertation</p>

**12. Programme structure (levels, modules, credits and progression requirements)****12. 1 Overall structure of the programme****Full time:****MSc Financial Management**

FIN4220 Corporate Finance (30)	
Term 1	Term 2
ACC4250 Financial Reporting (15)	ACC4260 Managerial Accounting (15)
FIN4230 Entrepreneurial Finance (15)	FIN4150 Financial Data Analysis (15)
ACC4160 Corporate Governance and Accountability(15)	ACC4240 Financial Analysis and Valuation (15)
ACC4000 Research Methods and Dissertation (60)	

**Postgraduate Diploma in Financial Management**

FIN4220 Corporate Finance (30)	
Term 1	Term 2
ACC4250 Financial Reporting (15)	ACC4260 Managerial Accounting (15)
FIN4230 Entrepreneurial Finance (15)	FIN4150 Financial Data Analysis (15)
ACC4160 Corporate Governance and Accountability(15)	ACC4240 Financial Analysis and Valuation (15)

**Postgraduate Certificate in Financial Management**

FIN4220 Corporate Finance (30)	
Term 1	Term 2
ACC4250 Financial Reporting (15)	ACC4260 Managerial Accounting (15)

**Part time:**

**Year 1**

FIN4220 Corporate Finance (30)	
Term 1	Term 2
ACC4250 Financial Reporting (15)	ACC4260 Managerial Accounting (15)

**Year 2**

Term 1	Term 2
FIN4230 Entrepreneurial Finance (15)	FIN4150 Financial Data Analysis (15)
ACC4160 Corporate Governance and Accountability(15)	ACC4240 Financial Analysis and Valuation (15)
ACC4000 Research Methods and Dissertation (60)	

The MSc in Financial Management is designed to be taught over one-year on a full time basis or two years on a part time basis.

The programme consists of seven taught compulsory modules, one of 30 credits and six of 15 credits. The modules complement and reinforce each other and are designed to provide a platform to undertake the dissertation module.

Students are expected to work on the dissertation over the summer period after successfully completing all taught modules. The dissertation has a value of 60 credits and should address a specific financial issue. To further prepare students for the dissertation work, a number of dissertation workshops are delivered during the taught period. At the end of these workshops, students will be required to submit a dissertation proposal. This will be used to allocate dissertation supervisors. The deadline for submitting the completed dissertation will be 12 months after the start of the programme for the full time programme and 24 months for part time.

12.2 Levels and modules		
Level 7		
COMPULSORY	OPTIONAL	PROGRESSION REQUIREMENTS
Students must take all of the following:	There are no optional modules	Students must pass 120 credits to progress to the dissertation
FIN4220            30 credits		
ACC4160           15 credits		
ACC4240           15 credits		
ACC4250           15 credits		
ACC4260           15 credits		
FIN4150           15 credits		
FIN4230           15 credits		
ACC4000           60 credits		

12.3 Non-compensatable modules (note statement in 12.2 regarding FHEQ levels)	
Module level	Module code
	<i>None</i>

13. Curriculum map
See page 27

14. Information about assessment regulations
Middlesex University Assessment Regulations apply to this programme.

15. Placement opportunities, requirements and support (if applicable)
N/A

16. Future careers (if applicable)
<p>The programme team works closely with the MDXworks employment hub to provide dedicated specialist as well as generic advice.</p> <p>This course is an excellent preparation for a financial career in banking, insurance, pensions, privatisation, and funds management Our students have gained employment in areas such as corporate finance, financial analysis, credit analysis, commercial lending, financial consulting, risk management and investment banking. Our graduates have gone on to work in prestigious organisations including Towers Watson, Barclays, RBS, The Bank of England, Credit Suisse and Deloitte.</p> <p>The programme team works closely with their links in industry and practice as well as the Employability Centre to offer the potential for internships and placements after graduation.</p>

**17. Particular support for learning (if applicable)**

- Learning Enhancement Team
- Learning Resources
- Programme Handbook and Module Handbooks
- Access to Progression and Support Advisors
- MyLearning

**18. JACS code (or other relevant coding system)** N340**19. Relevant QAA subject benchmark group(s)** Business and Management**20. Reference points**

- QAA Guidelines for programme specifications
- QAA Qualifications Framework
- Middlesex University Regulations
- Middlesex University Learning Framework – Programme Design Guidance, 2012

**21. Other information**

Indicators of quality:

- Student achievement
- Student feedback
- External examiners reports
- Student employability

Opportunities available to students:

Sage and Bloomberg Certification  
Financial Markets Lab  
Distinguished Lecture Series

## Curriculum map for MSc Financial Management

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This section maps programme learning outcomes against the modules in which they are assessed.

### Programme learning outcomes

<b>Knowledge and understanding</b>	
A1	Current developments and topical issues in the practice of financial management;
A2	Theoretical and conceptual grounding in finance and its latest development;
A3	Critical analysis and evaluation of financial and management accounting;
A4	Research methods and techniques.
<b>Cognitive skills</b>	
B1	Critically analyse and interpret financial and non-financial information;
B2	Critique the relevant and complex theories and issues in the field of financial management;
B3	Synthesise the relevant theories and/or theoretical models to practical problems & situations and present informed arguments on strengths and weaknesses of the theories and theoretical models used;
B4	Evaluate and justify an area of research in topical issues in financial management;
B5	Model the major areas of financial decision making use of quantitative information.
<b>Practical skills</b>	
C1	Retrieve financial and non-financial information from a range of different sources including electronic databases;
C2	Apply the results of financial and non-financial analysis;
C3	Calculate and appraise the future returns of different proposed projects for the decision making process.

## Curriculum map MSc Financial Management

Module Title	Module Code	Programme Outcomes											
		A1	A2	A3	A4	B1	B2	B3	B4	B5	C1	C2	C3
Corporate Governance & Accountability	ACC4160	✓		✓		✓	✓	✓	✓		✓	✓	
Financial Analysis & Valuation	ACC4240	✓		✓		✓			✓	✓	✓	✓	✓
Financial Reporting	ACC4250	✓		✓		✓			✓	✓	✓	✓	✓
Managerial Accounting	ACC4260	✓		✓		✓			✓	✓	✓	✓	✓
Financial Data Analysis	FIN4150				✓	✓		✓			✓		
Corporate Finance	FIN4220	✓	✓			✓	✓	✓		✓	✓	✓	✓
Entrepreneurial Finance	FIN4230	✓	✓			✓		✓	✓		✓	✓	
Research Methods & Dissertation	ACC4000	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓

## PGDip Financial Management

Module Title	Module Code	Programme Outcomes											
		A1	A2	A3	A4	B1	B2	B3	B4	B5	C1	C2	C3
Corporate Governance & Accountability	ACC4160	✓		✓		✓	✓	✓	✓		✓	✓	
Financial Analysis & Valuation	ACC4240	✓		✓		✓			✓	✓	✓	✓	✓
Financial Reporting	ACC4250	✓		✓		✓			✓	✓	✓	✓	✓
Managerial Accounting	ACC4260	✓		✓		✓			✓	✓	✓	✓	✓
Financial Data Analysis	FIN4150				✓	✓		✓			✓		
Corporate Finance	FIN4220	✓	✓			✓	✓	✓		✓	✓	✓	✓
Entrepreneurial Finance	FIN4230	✓	✓			✓		✓	✓		✓	✓	

**PGCert Financial Management**

Module Title	Module Code	Programme Outcomes											
		A1	A2	A3	A4	B1	B2	B3	B4	B5	C1	C2	C3
Financial Reporting	ACC4250	✓		✓		✓			✓	✓	✓	✓	✓
Managerial Accounting	ACC4260	✓		✓		✓			✓	✓	✓	✓	✓
Corporate Finance	FIN4220	✓	✓			✓	✓	✓		✓	✓	✓	✓