

Programme Specification for
BSc (Hons) Banking and
Finance



1. Programme title	BSc (Hons) Banking and Finance
2. Awarding institution	Middlesex University
3. Teaching institution	Middlesex University
4. Details of accreditation by professional/statutory/regulatory body	
5. Final qualification	BSc (Honours)
6. Year of validation Year of amendment	
7. Language of study	English
8. Mode of study	Full-time/ Part-time/ Distance Learning/ Thick Sandwich Programme

9. Criteria for admission to the programme

For Year 1 admission, Middlesex University general entry requirements apply, including GCSE's (grade A to C) in mathematics and English language. Applicants whose first language is not English are required to achieve 6.0 in IELTS overall (with a minimum of 5.5 in each component) or an equivalent qualification recognised by Middlesex University.

The equivalence of qualifications from outside UK will be determined according to NARIC guidelines.

Specific programme requirements are 280 UCAS points or equivalent.

10. Aims of the programme

The programme aims to:

- the opportunity to acquire and develop key skills in economics, banking and

finance;

- an understanding of the theory and application of economics, banking and finance;
- the theoretical concepts to critically understand the causes and consequences of financial and banking crises, and in particular the 2008 Crisis, in mature economies and emerging markets
- the ability to apply analytical and quantitative techniques utilised in economics, banking and finance;
- an appreciation of the relationship of economics, banking and finance with other disciplines;
- a range of transferable skills including analytical, numerical, information technology and autonomous learning skills;
- a foundation for further study or professional employment.

11. Programme outcomes

A. Knowledge and understanding

On completion of this programme the successful student will have knowledge and understanding of :

1. Microeconomic theory and policy.
2. Macroeconomic theory and policy.
3. Quantitative and computing methods applicable for economics and finance.
4. Modern financial institutions and markets.
5. Modern banking systems and monetary theory and policy; finance theory and risk management in banking.

Teaching/learning methods

Students gain knowledge and understanding through:

- guided reading of textbooks;
- academic journals;
- computer aided packages;
- on-line and in-class exercises;
- lectures, workshops and seminars.

Assessment methods

Students' knowledge and understanding is assessed by:

- in-class examinations;
- written assignments;
- formative feedback is via informal tutor discussion in seminars and in class tests.

B. Cognitive (thinking) skills

On completion of this programme the successful student will be able to:

1. Analyse and interpret economic and financial information.
2. Demonstrate a critical evaluation of

Teaching/learning methods

Students learn cognitive skills through:

- individual and group exercises and case studies;
- tutor led seminars and class discussions;

<p>economic issues, especially those of relevance for banking and finance.</p> <ol style="list-style-type: none"> Use and research economic/financial data to support economic arguments and to draw conclusions. Learn independently and in teams and reflect critically on the extent of their learning. 	<ul style="list-style-type: none"> feedback on assessments. <p>Assessment methods</p> <p>Students' cognitive skills are assessed by:</p> <ul style="list-style-type: none"> practice based coursework assignments; oral presentations; in-class tests; written unseen examinations.
<p>C. Practical skills</p> <p>On completion of the programme the successful student will be able to:</p> <ol style="list-style-type: none"> Use relevant economic theory and techniques. Apply relevant quantitative techniques. Apply core economic theory and reasoning to applied economic topics in banking and finance. Calculate and interpret macroeconomic indicators and banking performance indicators. Use a computer package to analyse and model data. Present and discuss economic argument using verbal, graphical, mathematical and statistical means. 	<p>Teaching/learning methods</p> <p>Students learn practical skills through:</p> <ul style="list-style-type: none"> problem solving; workshops; use of computer software; feedback on assignments; lectures and seminars. <p>Assessment methods</p> <p>Students' practical skills are assessed by:</p> <ul style="list-style-type: none"> individual and group exercises; individual assignments; examinations; formative assessment via informal tutor feedback in seminars and class tests.
<p>D. Graduate skills</p> <p>On completion of this programme the successful student will be able to:</p> <ol style="list-style-type: none"> Manipulate numerical data. Use communication and information technology to acquire, analyse and 	<p>Teaching/learning methods</p> <p>Students acquire graduate skills through:</p> <ul style="list-style-type: none"> discussion and interaction with lecturers; on-line exercises; class activities;

<p>communicate information.</p> <p>3. Communicate including the ability to present quantitative and qualitative information, together with analysis, arguments and commentary, in a form appropriate to the intended audience.</p> <p>4. Locate, extract and analyse data from multiple sources, including acknowledgement, and referencing of sources.</p> <p>5. Work in groups, and other interpersonal skills, including oral as well as written presentation skills.</p> <p>6. Have capacities for independent and self- managed learning.</p>	<ul style="list-style-type: none"> • feedback on assignments. <p>Assessment methods</p> <p>Students' graduate skills are assessed by:</p> <ul style="list-style-type: none"> • examinations; • coursework; • presentations.
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12. Programme structure (levels, modules, credits and progression requirements)

12. 1 Overall structure of the programme

The programme is studied over three years full-time, or four years if the option of a 12 month placement is taken in the third year. The programme is divided into study units called modules and each module has a value of 30 credits.

The academic provision of the University is based on credit accumulation. Students accumulate credit points by passing modules in order to gain the award of the University. To gain a BSc (Hons) degree title a student must gain 360 credit points of which 120 must be at Level 6. Students study four 30 credit modules per year.

There are four compulsory modules in the **first year**. These modules are designed to give a solid grounding in the subject and bring all students to a standard level of competence to pursue further study in the subject. The subjects studied in the first year are: Financial Markets and Institutions, Financial Accounting, Financial Data Analysis and Principles of Economics.

In the **second year**, students study three compulsory modules designed to enhance their technical capabilities in areas of Banking, Economics, and Financial Mathematics. In the second year, students also have the opportunity to undertake an option from other management disciplines or a language. At the end of the second year, students may opt

to take a year's placement before returning to complete their final year of study.

In the **final year**, students will study three compulsory modules designed to advance skills and knowledge appropriate to graduate level. These are: Financial Risk in Banking, Monetary Policy and Finance. Students have the opportunity to undertake an option module either from within the discipline or from other management disciplines or a language.

12.2 Levels and modules		
Level 4 (1)		
COMPULSORY	OPTIONAL	PROGRESSION REQUIREMENTS
Students must take all of the following: MSO1620 ACC1120 ECS1340 ECS1350		Students must pass 90 credits to progress to Level 5.
Level 5 (2)		
COMPULSORY	OPTIONAL	PROGRESSION REQUIREMENTS
Students must take all of the following: ECS2380 ECS2212 MSO2620	Students must also choose one from the following: ACC2110 ECS2230 FIN2140 MCH2001 SPA2221	Students must pass 180 credits to progress to Level 6.
Level 6 (3)		

COMPULSORY	OPTIONAL	PROGRESSION REQUIREMENTS
<p>Students must take all of the following:</p> <p>ECS3110</p> <p>FIN3130</p> <p>ECS3120</p>	<p>Students must also choose one from the following:</p> <p>ACC3155</p> <p>ACC3165</p> <p>ACC3175</p> <p>ECS3350</p> <p>ECS3870</p> <p>MBS3001</p> <p>MBS3012</p> <p>HRM3150</p> <p>MCH3002</p> <p>SPA3302</p>	

12.3 Non-compensatable modules (note statement in 12.2 regarding FHEQ levels)

Module level	Module code
	None

13. Curriculum map

See attached.

14. Information about assessment regulations

Middlesex University Assessment Regulations apply to this programme, without exception.

15. Placement opportunities, requirements and support (if applicable)

A 12 month placement is offered at the end of Year 2. Alternatively students can opt for two smaller placements over the two summers between their years of study. A dedicated

Employability Advisor helps in the search for an appropriate employer who will provide the student with an appropriate placement. S/he will also provide students with appropriate guidance and support in preparation for, as well as during and after the placement. The placement forms the basis for an assessed report based on the organisation. At the start of the placement students are allocated an individual supervisor who provides support and advice for the duration of the project. All projects are double marked.

16. Future careers (if applicable)

This programme provides an ideal academic background for students wishing to pursue a career in banking. A number of exemptions are obtainable from professional bodies e.g. ACIB.

17. Particular support for learning (if applicable)

- Learner Development Unit
- Learning Resources
- Programme Handbook and Module Handbooks
- Induction and orientation programme
- Access to student achievement advisors
- Student e-mail and Unihub

18. JACS code (or other relevant coding system)	N310
19. Relevant QAA subject benchmark group(s)	Economics

20. Reference points

- QAA Guidelines for programme specifications
- QAA Qualifications Framework
- Middlesex University Regulations
- Middlesex University Learning Framework – Programme Design Guidance, 2012

21. Other information

Indicators of quality:

- Student achievement
- Buoyant enrolment
- Student feedback evaluation forms
- External examiners reports
- Student employability

Methods for evaluating and improving the quality and standards of learning are:

- External Examiner reports
- Quality Monitoring reports
- Board of Study
- Student focus group
- Module evaluation and report
- Peer teaching observations
- Student evaluation
- Validation and review panels

*See Middlesex university's Learning and Quality Enhancement Handbook for further information.

Please note programme specifications provide a concise summary of the main features of the programme and the learning outcomes that a typical student might reasonably be expected to achieve if s/he takes full advantage of the learning opportunities that are provided. More detailed information about the programme can be found in the rest of your programme handbook and the university regulations.

Appendix 2: Curriculum Map

Curriculum map for BSc Banking and Finance

This section shows the highest level at which programme outcomes are to be achieved by all graduates, and maps programme learning outcomes against the modules in which they are assessed.

Programme learning outcomes

Knowledge and understanding		Practical skills	
A1	Microeconomic theory and policy.	C1	Use relevant economic theory and techniques.
A2	Macroeconomic theory and policy.	C2	Apply relevant quantitative techniques.
A3	Quantitative and computing methods applicable for economics and finance.	C3	Apply core economic theory and reasoning to applied economic topics in banking and finance.
A4	Modern financial institutions and markets.	C4	Calculate and interpret macroeconomic indicators and banking performance indicators.
A5	Modern banking systems and monetary theory and policy.	C5	Use a computer package to analyse and model data.
A6	Finance theory and risk management in banking.	C6	Present and discuss economic argument using verbal, graphical, mathematical and statistical means.
Cognitive skills		Graduate Skills	
B1	Analyse and interpret economic and financial information.	D1	Manipulate economic and other numerical data.
B2	Demonstrate a critical evaluation of economic issues, especially those of relevance for banking and finance.	D2	Use communication and information technology in acquiring, analysing and communicating information.
B3	Use and research economic/financial data to support economic arguments and to draw conclusions.	D3	Communicate including the ability to present quantitative and qualitative information, together with analysis, arguments and commentary, in a form appropriate for the intended audience.
B4	Learn independently and in teams and reflect critically on the extent of their learning.	D4	Locate, extract and analyse data from multiple sources, including acknowledgment, and referencing of sources.

		D5	Work in groups, and other interpersonal skills, including oral as well as written presentation skills.
		D6	Have capacities for independent and self-managed learning.

Programme outcomes																					
A1	A2	A3	A4	A5	A6	B1	B2	B3	B4	C1	C2	C3	C4	C5	C6	D1	D2	D3	D4	D5	D6
Highest level achieved by all graduates																					
3	3	3	3	2	3	3	3	3	3	2	3	3	2	3	3	3	3	3	3	3	3

Module Title	Module Code by Level	Programme outcomes																				
		A1	A2	A3	A4	A5	A6	B1	B2	B3	B4	C1	C2	C3	C4	C5	C6	D1	D2	D3	D4	D5
Financial Accounting	ACC1110				X			X			X				X	X	X	X	X			X
Financial Markets & Institutions	ECS1340		X	X	X	X				X	X		X	X	X	X	X	X	X		X	X
Financial Data Analysis	MSO1620			X				X			X		X		X	X	X	X	X	X	X	X
Principles of Economics	ECS1350	X	X	X	X				X	X	X	X		X	X			X		X		X
Banking Theory & Practice	ECS2380				X	X	X	X			X			X			X			X	X	X
Macroeconomic Environment and Policy	ECS2212	X	X	X	X			X	X	X	X	X		X	X		X		X	X	X	X
Financial Mathematics	MSO2620			X			X	X			X		X		X	X	X	X		X	X	X
Financial Risk Management in Banking	ECS3110			X	X	X	X	X	X		X		X		X	X	X		X	X	X	

