

MSc Financial Management
Programme Specification



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| 1. Programme title | MSc Financial Management |
| 2. Awarding institution | Middlesex University |
| 3. Teaching institution | Middlesex University |
| 4. Details of accreditation by professional/statutory/regulatory body | |
| 5. Final qualification | Master of Science Postgraduate Diploma Postgraduate Certificate |
| 6. Year of validation Year of amendment | |
| 7. Language of study | English |
| 8. Mode of study | Full Time / Part Time |
| <p>9. Criteria for admission to the programme</p> <p>Applicants must have either at least a lower second class honours degree from a UK University, the equivalent from a recognised overseas University, or an equivalent recognised qualification.</p> <p>Students whose first language is not English will need to demonstrate English language proficiency in addition to the other entry requirements. A minimum score of 6.5 IELTS (with a minimum of 6.0 in each component) or an equivalent qualification recognised by Middlesex University must be obtained.</p> | |

The equivalence of qualifications from outside UK will be determined according to NARIC guidelines.

We accredit prior experiential learning and welcome mature applicants with suitable life skills and work experience.

| 10. Aims of the programme |
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| <p>The programme aims to provide students with the knowledge and skills to equip them for a career in a diverse range of business organisations. It will develop students' competence to apply a range of financial and accounting skills to the practice of financial management and develop the critical and analytical abilities of students in relation to financial management. Furthermore students will develop critical, analytical and problem-based learning and transferable skills to prepare them for postgraduate employment. Finally the programme aims to develop students' ability to undertake academically rigorous independent research and enhance the students' capacity to communicate ideas, arguments and research findings effectively in written form.</p> |

| 11. Programme outcomes | |
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| <p>A. Knowledge and understanding</p> <p>On completion of this programme the successful student will have knowledge and understanding of :</p> <p>current developments and topical issues in the practice of financial management;</p> <p>theoretical and conceptual grounding in finance and its latest development;</p> <p>critical analysis and evaluation of financial and management</p> | <p>Teaching/learning methods</p> <p>Students gain knowledge and understanding through guided reading of textbooks, academic journals and in-class exercises, lectures, workshops and seminars as well as solving exercises and case studies.</p> <p>Assessment methods</p> <p>Students' knowledge and understanding is assessed by presentations, examinations and written assignments and through the research and writing</p> |

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| accounting; research methods and techniques; | undertaken to complete their dissertation. |
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| <p>B. Cognitive (thinking) skills</p> <p>On completion of this programme the successful student will be able to:</p> <p>critically analyse and interpret financial and non-financial information;</p> <p>critique the relevant and complex theories and issues in the field of financial management;</p> <p>synthesise the relevant theories and/or theoretical models to practical problems and situations and present informed arguments on strengths and weaknesses of the theories and theoretical models used;</p> <p>evaluate and justify an area of research in topical issues in financial management;</p> <p>model the major areas of financial decision making use of quantitative information.</p> | <p>Teaching/learning methods</p> <p>Students learn cognitive skills through working through a series of real life problems and seeking solutions; by reading and interpreting research articles; by listening and discussing a series of topics and theories; by identifying suitable research articles to support their learning and their dissertation; and by applying theory to a specific problem and producing a significant piece of work based on their analysis.</p> <p>Assessment methods</p> <p>Students' cognitive skills are assessed by coursework which requires them to access data, analyse, and interpret it and write reports.</p> <p>Also the planning, implementation and production of a dissertation will give students ample opportunity to think, plan and identify their weaknesses and work through these to solve specific problems.</p> |
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| <p>C. Practical skills</p> <p>On completion of the programme the successful student will be able to:</p> <p>retrieve financial and non-financial information from a range of different sources including electronic databases;</p> <p>apply the results of financial and non-financial analysis;</p> <p>calculate and appraise the future returns of different proposed projects for the decision making process.</p> | <p>Teaching/learning methods</p> <p>Students learn practical skills through looking at research material and identifying suitable support research to develop their own ideas as well as completing coursework and practising for examinations.</p> <p>Assessment methods</p> <p>Students' practical skills are assessed by individual assignments and examinations as well as production of their dissertation</p> |
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12. Programme structure (levels, modules, credits and progression requirements)

12. 1 Overall structure of the programme

Full time:

Postgraduate Certificate in Financial Management

FIN4220 Corporate Finance (30)

| Term 1 | Term 2 |
|-------------------------------------|---------------------------------------|
| ACC4250 Financial Reporting (15) | ACC4260 Managerial Accounting (15) |

Postgraduate Diploma in Financial Management

| FIN4220 Corporate Finance (30) | |
|---|---|
| Term 1 | Term 2 |
| ACC4250 Financial Reporting (15) | ACC4260 Managerial Accounting (15) |
| FIN4230 Entrepreneurial Finance (15) | FIN4150 Financial Data Analysis (15) |
| ACC4160 Corporate Governance and Accountability(15) | ACC4240 Financial Analysis and Valuation (15) |

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| FIN4220 Corporate Finance (30) | |
|---|---|
| Term 1 | Term 2 |
| ACC4250 Financial Reporting (15) | ACC4260 Managerial Accounting (15) |
| FIN4230 Entrepreneurial Finance (15) | FIN4150 Financial Data Analysis (15) |
| ACC4160 Corporate Governance and Accountability(15) | ACC4240 Financial Analysis and Valuation (15) |
| ACC4000 Research Methods and Dissertation (60) | |

Part time:

Year 1

| FIN4220 Corporate Finance (30) | |
|----------------------------------|------------------------------------|
| Term 1 | Term 2 |
| ACC4250 Financial Reporting (15) | ACC4260 Managerial Accounting (15) |

Year 2

| Term 1 | Term 2 |
|---|---|
| FIN4230 Entrepreneurial Finance (15) | FIN4150 Financial Data Analysis (15) |
| ACC4160 Corporate Governance and Accountability(15) | ACC4240 Financial Analysis and Valuation (15) |
| ACC4000 Research Methods and Dissertation (60) | |

The MSc in Financial Management is designed to be taught over one-year on a full time basis or two years on a part time basis.

The programme consists of seven taught compulsory modules, one of 30 credits and six of 15 credits. The modules complement and reinforce each other and are designed to provide a platform to undertake the dissertation module.

Students are expected to work on the dissertation over the summer period after successfully completing all taught modules. The dissertation has a value of 60 credits and should address a specific financial issue. To further prepare students for the dissertation work, a number of dissertation workshops are delivered during the taught period. At the end of these workshops, students will be required to submit a dissertation proposal. This will be used to allocate dissertation supervisors. The deadline for submitting the completed dissertation will be 12 months after the start of the programme for the full time programme and 24 months for part time.

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| 12.2 Levels and modules | | |
| Level 7 | | |
| COMPULSORY | OPTIONAL | PROGRESSION REQUIREMENTS |
| Students must take all of the following: | There are no optional modules | Students must pass 120 credits to progress to the dissertation |
| FIN4220 30 credits | | |
| ACC4160 15 credits | | |
| ACC4240 15 credits | | |
| ACC4250 15 credits | | |
| ACC4260 15 credits | | |
| FIN4150 15 credits | | |
| FIN4230 15 credits | | |
| ACC4000 60 credits | | |
| 12.3 Non-compensatable modules (note statement in 12.2 regarding FHEQ levels) | | |
| Module level | Module code | |
| | None | |
| 13. Curriculum map | | |
| See page 53 | | |
| 14. Information about assessment regulations | | |
| Middlesex University Assessment Regulations apply to this programme. | | |
| 15. Placement opportunities, requirements and support (if applicable) | | |
| N/A | | |

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| 16. Future careers (if applicable) | |
| <p>The programme team works closely with the MDXworks employment hub to provide dedicated specialist as well as generic advice.</p> <p>This course is an excellent preparation for a financial career in banking, insurance, pensions, privatisation, and funds management. Our students have gained employment in areas such as corporate finance, financial analysis, credit analysis, commercial lending, financial consulting, risk management and investment banking. Our graduates have gone on to work in prestigious organisations including Towers Watson, Barclays, RBS, The Bank of England, Credit Suisse and Deloitte.</p> <p>The programme team works closely with their links in industry and practice as well as the Employability Centre to offer the potential for internships and placements after graduation.</p> | |
| 17. Particular support for learning (if applicable) | |
| <p>Learning Enhancement Team</p> <p>Learning Resources</p> <p>Programme Handbook and Module Handbooks</p> <p>Access to Progression and Support Advisors</p> <p>MyLearning</p> | |
| 18. JACS code (or other relevant coding system) | N340 |
| 19. Relevant QAA subject benchmark group(s) | Business and Management |

20. Reference points

QAA Guidelines for programme specifications

QAA Qualifications Framework

Middlesex University Regulations

Middlesex University Learning Framework – Programme Design Guidance, 2012

21. Other information

Indicators of quality:

Student achievement

Student feedback

External examiners reports

Student employability

Opportunities available to students:

Sage and Bloomberg Certification

Financial Markets Lab

Distinguished Lecture Series

Please note programme specifications provide a concise summary of the main features of the programme and the learning outcomes that a typical student might reasonably be expected to achieve if s/he takes full advantage of the learning opportunities that are provided. More detailed information about the programme can be found in the rest of your programme handbook and the university regulation.

Appendix 2: Curriculum Map

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This section maps programme learning outcomes against the modules in which they are assessed.

Programme learning outcomes

| Knowledge and understanding | |
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| A1 | Current developments and topical issues in the practice of financial management; |
| A2 | Theoretical and conceptual grounding in finance and its latest development; |
| A3 | Critical analysis and evaluation of financial and management accounting; |
| A4 | Research methods and techniques. |
| Cognitive skills | |
| B1 | Critically analyse and interpret financial and non-financial information; |
| B2 | Critique the relevant and complex theories and issues in the field of financial management; |
| B3 | Synthesise the relevant theories and/or theoretical models to practical problems & situations and present informed arguments on strengths and weaknesses of the theories and theoretical models used; |
| B4 | Evaluate and justify an area of research in topical issues in financial management; |
| B5 | Model the major areas of financial decision making use of quantitative information. |
| Practical skills | |
| C1 | Retrieve financial and non-financial information from a range of different sources including electronic databases; |
| C2 | Apply the results of financial and non-financial analysis; |
| C3 | Calculate and appraise the future returns of different proposed projects for the decision making process. |

PGDip Financial Management

| Module Title | Module Code | Programme Outcomes | | | | | | | | | | | |
|---------------------------------------|-------------|--------------------|----|----|----|----|----|----|----|----|----|----|----|
| | | A1 | A2 | A3 | A4 | B1 | B2 | B3 | B4 | B5 | C1 | C2 | C3 |
| Corporate Governance & Accountability | ACC4160 | ✓ | | ✓ | | ✓ | ✓ | ✓ | ✓ | | ✓ | ✓ | |
| Financial Analysis & Valuation | ACC4240 | ✓ | | ✓ | | ✓ | | | ✓ | ✓ | ✓ | ✓ | ✓ |
| Financial Reporting | ACC4250 | ✓ | | ✓ | | ✓ | | | ✓ | ✓ | ✓ | ✓ | ✓ |
| Managerial Accounting | ACC4260 | ✓ | | ✓ | | ✓ | | | ✓ | ✓ | ✓ | ✓ | ✓ |
| Financial Data Analysis | FIN4150 | | | | ✓ | ✓ | | ✓ | | | ✓ | | |
| Corporate Finance | FIN4220 | ✓ | ✓ | | | ✓ | ✓ | ✓ | | ✓ | ✓ | ✓ | ✓ |
| Entrepreneurial Finance | FIN4230 | ✓ | ✓ | | | ✓ | | ✓ | ✓ | | ✓ | ✓ | |

PGCert Financial Management

| Module Title | Module Code | Programme Outcomes | | | | | | | | | | | |
|-----------------------|-------------|--------------------|----|----|----|----|----|----|----|----|----|----|----|
| | | A1 | A2 | A3 | A4 | B1 | B2 | B3 | B4 | B5 | C1 | C2 | C3 |
| Financial Reporting | ACC4250 | ✓ | | ✓ | | ✓ | | | ✓ | ✓ | ✓ | ✓ | ✓ |
| Managerial Accounting | ACC4260 | ✓ | | ✓ | | ✓ | | | ✓ | ✓ | ✓ | ✓ | ✓ |
| Corporate Finance | FIN4220 | ✓ | ✓ | | | ✓ | ✓ | ✓ | | ✓ | ✓ | ✓ | ✓ |

MSc Financial Management summative assessment schedule

Week

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 | 24 | Exam period | |
|----------|---|--------|--------|-------------|--------|-------------|---------|-------------|-----|---------|-----|-----|-----|-----|-----|-----|---------|-----|-----|-----|-----|---------|---------------------|-----|-------------|--|
| ACC4160 | | | | | | | A 40 | | | | | A60 | | | | | | | | | | | | | | |
| ACC4240* | | | | | | | | | | | | | A 5 | A 5 | T 5 | A 5 | A 5 | T 5 | A 5 | A 5 | T 5 | A 5 | A 5 | T 5 | A40 | |
| ACC4250* | | T 2 | T 2 | T 2 | T 2 | T 2 | T 2 | T 2 | T 2 | P 20 | T 2 | T 2 | A60 | | | | | | | | | | | | | |
| ACC4260* | | | | | | | | | | | | | | T 4 | | T 4 | | T 4 | | T 4 | | T 4 | P ² 0 | | A60 | |
| FIN4150 | | | | | | | | | | | | | | | | | | | | | | A 50 | | A50 | | |
| FIN4220* | | | A 2 | | A 2 | | A 2 | | A 2 | | A 2 | | A 2 | | A 2 | | G 30 | | A 2 | | A 2 | | A 2 | | E50 | |
| FIN4230* | | | | F 2 0 | | F 2 0 | | F 2 0 | | F20 | | F20 | | | | | | | | | | | | | | |

ACC4000 Assessment is due after the exam period: The first piece in June/July, the second in August/September and the final dissertation in October.

A = Assignment, E = Exam, G = Group assignment, P = Group Presentation, F = Portfolio, T = In-class test

* Marks are given for active participation and presentation in seminars and for in-class tests and assignments.

